AGREEMENT TO BOND

PERFORMANCE BOND
LABOUR AND MATERIALS PAYMENT BOND

CITY OF BARRIE, ONTARIO

FIN2026-152T

WE _____,

Duly authorized to transact the business of Suretyship in Ontario as Surety,
hereby agree to become bound as surety for

_____

_____
NAME OF CONTRACTOR

In a Performance Bond totalling Fifty Percent (50%) of the Total Bid Price, in a Labour and Materials Payment Bond totalling Fifty Percent (50%) of the Total Bid Price and conforming to the Instruments of Contract attached hereto, for the full and due performance of the works shown as described herein, if this Bid for FIN2026-152T submitted by the Bidder is accepted as the successful bid by the Corporation of the City of Barrie. Period of maintenance shall be twelve (12) months.

It is a condition of this Agreement that if the above mentioned Bid is accepted by the Corporation of the City of Barrie as the successful bid, application for the above mentioned Bonds must be completed with the undersigned within seven (7) days of the notice of acceptance of the bid related thereto, otherwise this Agreement shall be null and void.

DATED this _____ day of _____, 2026.

_____
Name of Bonding Company

BY: _____
Signature of Authorized Person
Signing for Company
(Company Seal)

_____
Position